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## **ASIA STANDARD INTERNATIONAL GROUP LIMITED**

**泛海國際集團有限公司\***

(Incorporated in Bermuda with limited liability)

(Stock Code : 129)

### **POSITIVE PROFIT ALERT**

This announcement is made by Asia Standard International Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that based on management information currently available, the Group is expected to record an increase of more than 70% in profit attributable to Shareholders for the year ended 31 March 2021 as compared to 2020.

The significant increase in profit was mainly attributable to (i) increase in income from investment in financial assets; (ii) net realised and unrealised gain of financial assets for current year against loss for last year; (iii) decrease in net finance costs due to lower market interest rate; the increment is partially reduced by (iv) increase on revaluation loss of investment properties and (v) a significant reduction in revenue and gross profit from hotel operation, due to travel restriction and health quarantine requirements .

The information contained in this announcement is only based on the preliminary assessment according to figures and information that have not been audited or reviewed by the Company’s auditors. Details of the Group’s performance will be disclosed in its final results for the year ended 31 March 2021 which is expected to be published in June 2021.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

Hong Kong, 21 May 2021

By order of the Board of  
**Asia Standard International Group Limited**  
**Fung Siu To Clement**  
*Chairman*

*As at the date of this announcement, the executive directors of the Company are Mr. Fung Siu To Clement, Mr. Poon Jing, Mr. Poon Hai, Mr. Poon Yeung, Roderick, Mr. Lun Pui Kan, Mr. Kwan Po Lam Phileas; and the independent non-executive directors are Mr. Koon Bok Ming Alan, Mr. Leung Wai Keung and Mr. Wong Chi Keung.*

*\* for identification purpose only*