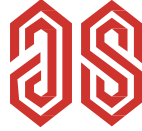


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ASIA STANDARD INTERNATIONAL GROUP LIMITED

泛海國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 129)

**FURTHER DELAY IN DESPATCH OF CIRCULAR
MAJOR TRANSACTION
IN RELATION TO
DISPOSAL OF KAISA SECURITIES**

Reference is made to the joint announcement of Asia Orient Holdings Limited and Asia Standard International Group Limited (the “**Company**”) dated 5 May 2021 in relation to the Disposal of Kaisa Securities (the “**Announcement**”) and the announcement of the Company dated 26 May 2021 in relation to the delay in despatch of circular (the “**Delay Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement and the Delay Announcement unless otherwise specified.

As set out in the Delay Announcement, it was expected that the Company will despatch the Circular containing the information required under the Listing Rules in relation to the Disposal to its shareholders on or before 18 June 2021.

As additional time is required for finalising certain information for inclusion in the Circular, the Company has applied to the Stock Exchange and the Stock Exchange has granted a waiver for dispensation from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules. The despatch date of the Circular will be postponed to on or before 24 June 2021.

By Order of the Board of
Asia Standard International Group Limited
Fung Siu To, Clement
Chairman

Hong Kong, 18 June 2021

As at the date of this announcement, the executive directors of the Company are Mr. Fung Siu To, Clement, Mr. Poon Jing, Mr. Poon Hai, Mr. Poon Yeung, Roderick, Mr. Lun Pui Kan and Mr. Kwan Po Lam, Phileas and the independent non-executive directors of the Company are Mr. Koon Bok Ming, Alan, Mr. Leung Wai Keung and Mr. Wong Chi Keung.

** For identification purpose only*