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**ASIA ORIENT HOLDINGS  
LIMITED**

滙漢控股有限公司\*  
(Incorporated in Bermuda  
with limited liability)  
(Stock Code: 214)



**ASIA STANDARD INTERNATIONAL  
GROUP LIMITED**

泛海國際集團有限公司\*  
(Incorporated in Bermuda  
with limited liability)  
(Stock Code: 129)

**VOLUNTARY ANNOUNCEMENT**

This joint announcement is made by Asia Orient Holdings Limited (“**AO**”) and Asia Standard International Group Limited (“**ASI**”, and together with its subsidiaries, the “**ASI Group**”) on a voluntary basis.

AO and ASI are aware of certain media reports today that speculate that the ASI Group are facing hurdles in connection with the proposed refinancing of a HK\$1,360,000,000 loan facility (the “**Facility**”) which is due to mature on 27 May 2026.

AO and ASI wish to clarify that the principal amount to be refinanced upon maturity of the Facility is HK\$760,000,000. The ASI Group has already obtained official approvals from 5 out of 6 banks under the proposed refinancing and is in discussion with the remaining one bank (for approximately 14% of the principal amount of the proposed refinancing) for its approval.

AO and ASI will make further announcement(s) as and when appropriate in accordance with the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Securities and Futures Ordinance (Cap. 571) and/or other applicable laws and regulations.

By order of the Board of  
**ASIA ORIENT  
HOLDINGS LIMITED**  
Fung Siu To, Clement  
*Chairman*

By order of the Board of  
**ASIA STANDARD INTERNATIONAL  
GROUP LIMITED**  
Fung Siu To, Clement  
*Chairman*

Hong Kong, 20 May 2026

*As at the date of this joint announcement,*

- (a) the executive directors of AO are Mr. Fung Siu To, Clement, Mr. Poon Jing, Mr. Poon Hai, Ms. Poon Tsing, Rachel, Mr. Poon Yeung, Roderick, Mr. Kwan Po Lam, Phileas and Mr. Chu Wai Ming, Benson and the independent non-executive directors of AO are Mr. Cheung Kwok Wah, Mr. Leung Wai Keung, Mr. Ma Ho Fai and Mr. Wong Chi Keung; and*
- (b) the executive directors of ASI are Mr. Fung Siu To, Clement, Mr. Poon Jing, Mr. Poon Hai, Ms. Poon Tsing, Rachel, Mr. Poon Yeung, Roderick, Mr. Kwan Po Lam, Phileas and Mr. Chu Wai Ming, Benson and the independent non-executive directors of ASI are Mr. Ip Chi Wai, Mr. Leung Wai Keung, Mr. Ma Ho Fai and Mr. Wong Chi Keung.*

*\* For identification purpose only*